

Sustainable Procurement Policy

Why sustainable Procurement matters to Morro

Our company purpose is to create exceptional places, spaces and homes that make a better tomorrow for all involved. To fulfil this, and show leadership within our business community, we need to ensure that the goods and services we procure are respectful of people and their health and safety, ethical, better for the environment, resilient and value for money.

What sustainable procurement means to us

To be a sustainable operator we need to understand and manage our impacts on people, the environment and the economy, deliver on our company purpose and be mindful of our own business success and resilience. To achieve this, we have committed to integrate set principles for operating sustainably into our business ethos and day to day decision making, into our longer-term strategy and across our wider value chain. This overarching commitment, set out in our Sustainability Policy, is reflected below in our sustainable procurement principles, which aim to operate in alignment with the principles of ISO 20400.

Our sustainable procurement principles

- To be accountable for the impacts of our procurement activities on people and society, the climate and wider environment, local and other economies and on the supply chain itself, and to ensure we have effective governance processes to support this.
- To analyse the potential impacts of our procurement practices and decisions, seeking to optimise the positive and minimise the negative while we balance all factors, seek value for money and apply our overarching sustainable operator principles.
- To ensure that safety and wellbeing for all is held paramount across our business operations.
- To be fair, transparent and inclusive in our procurement culture and processes and to look after our suppliers by providing them with clear guidance on meeting our policy and requirements, due notice of any changes that may substantially affect their business, payment on time and access to clear grievance mechanisms if ever required.
- To engage with our suppliers to seek mutual understanding of relevant challenges and opportunities and sustainability goals.
- To comply with all applicable laws and operate to the highest levels of ethical procurement and business resilience, including seeking assurances on the steps that our suppliers take to ensure this in their own businesses and supply chains.
- To build our sustainable procurement capabilities and enable and equip our teams to integrate sustainability principles into our processes and implementation, set priorities, monitor performance and use feedback to support continual improvement.

Working to our *better tomorrow* sustainability priorities within our procurement practices:

Better *people* makers

- Always promoting a robust safety culture and system, wherever we work and whoever we work with, and always aiming for zero accidents and incidents.
- Ensuring all contractors on our sites adhere fully to our health and safety working practices, are clear what these are and know when and where to seek help or raise a concern if necessary.
- Promoting the wider wellbeing of site and other workers through support and education, including those of our contractors.
- Having zero tolerance across our operations of any who promote prejudice, or intolerance of inclusion

Better *environment* makers

- Inducting our contractors in our Environmental Policy, climate related policies, our environmental management system and site environmental plans, setting objectives and targets where relevant.
- Ensuring all site operatives are appraised of local environmental sensitivities and how to prevent negative impacts, including pollution incidents, and minimise the effects of other factors such as noise, vibration and vehicle movements on the local area.
- Seeking support from suppliers to reduce the climate impact of our value chain, through efficiencies, innovation and being aware of the relative impact of different materials, processes and sourcing options.

and diversity, in the workplace.

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Better *relationship* makers

- Doing business with integrity and respect across the whole of our value chain and checking that our suppliers operate robust risk, compliance and business ethics policies themselves.
- Ensuring we incorporate checks on human rights matters, including prevention of modern slavery, and seek inclusion and diversity, when we let contracts within our supply chain
- Safeguarding the value and resilience of our business and those of our partners through instilling a working culture of protecting assets, operating robust data and cybersecurity measures and respecting confidentiality.
- Being respectful to all our stakeholders and expecting our suppliers to behave in the same way.

Better *community* makers

- Aiming to be considerate and neighbourly while we operate in a local area, minimising disruption of all kinds and ensuring that our contractors work to the same standards, including when in the wider community.
- Seeking to put social and economic value back into the areas where we work, for example through local and more diverse purchasing and engaging suppliers who will create quality local jobs, training and career opportunities.

Fulfilling our commitments

Our Board and senior team will support Morro to fulfil its sustainable procurement principles and priorities by making resources available and regularly reviewing performance, progress and policy.

Signed:



Matthew Moore
CEO

Date: 16th July 2024

- Seeking prevention of unnecessary waste through careful planning, procurement, storage and waste segregation by all our suppliers.

Better *home* makers

- Seeking advice and innovation from our suppliers to help us meet our aims of building quality, sustainable, resilient homes with optimum accessibility and liveability.
- Inducting all suppliers to be respectful to our stakeholders, especially the residents of new developments in the post-occupancy phase.